

Why WIFA?

Affordable Financing Opportunities



Why WIFA?



Below-market interest rate loans

- Loans for 100% of eligible project costs
- No application deadlines We give loans year-round



WIFA

 The Water Infrastructure Finance Authority of Arizona



- Arizona's water and wastewater funding source
- An independent agency of the State of Arizona
- A "bond bank"



WIFA

 Dedicated to maintaining and improving water quality and public health for all Arizonans, across our state

> Promote environmental quality, through funding and technical assistance programs





 Provide financial and technical assistance for basic water infrastructure throughout Arizona

Committed to steering resources to communities with the greatest need

Help maintain and enhance Arizona's high quality of life



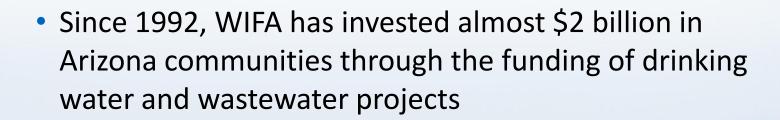


Issue water quality bonds on behalf of communities

- Fund water infrastructure projects
- Offer one-on-one assistance
- Offer borrowers below-market interest rates on loans for 100% of eligible project costs



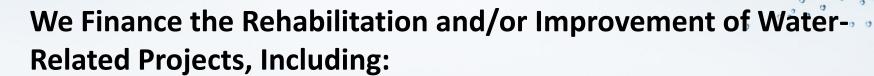
WIFA



- There is no minimum/maximum limit to get a WIFA loan
 - The smallest loan amount to date: \$2,968
 - The largest loan amount: \$87.7 million
 - The largest multi-loan project: \$346 million







- Drinking Water Infrastructure
- Wastewater Infrastructure

- Storm Water Management
- Nonpoint Source Pollution Mitigation
- Wastewater Reclamation Infrastructure





CWSRF and **DWSRF**

- CWSRF Clean Water State Revolving Fund
- DWSRF Drinking Water State Revolving Fund



CWSRF and **DWSRF**

- These funds have provided almost \$2 billion in low-cost financing and grants
- Projects which help protect Arizona's water quality and provide safe drinking water
- Both funds were established by the Environmental Protection Agency (EPA)



CWSRF and **DWSRF**

- We rely on our AAA ratings and EPA funding to offer financing at a significantly lower cost than communities can obtain from other sources
- We are able to lower a borrower's interest costs even more with discounts of between 5% and 30%



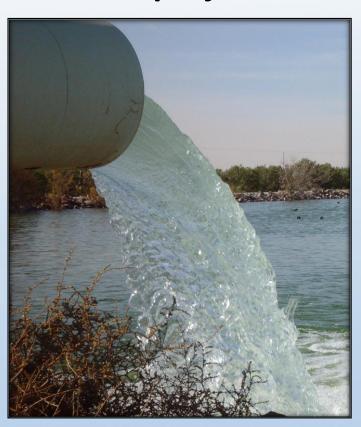
Clean Water State Revolving Fund (CWSRF)

 Offers financial assistance to design, construct, rehabilitate and upgrade wastewater treatment and reclamation facilities and related water quality projects



Examples of WIFA-funded CWSRF projects:

- Septic to Sewer
- Advanced Wastewater Treatment Systems
- Recharge Facilities





Examples of WIFA-funded CWSRF projects:

- Biosolids Handling Facilities
- Water Reclamation and Reuse
- Sewer Line Replacement
- Stormwater Infrastructure



Drinking Water State Revolving Fund (DWSRF)

- Funds can be used to design, construct, rehabilitate and upgrade drinking water facilities
- Publicly-held community water systems
- Privately-held drinking water systems which are regulated by the Arizona Corporation Commission



Examples of WIFA-funded DWSRF projects:

- Well Rehabilitation and Drilling
 - Storage Tanks
- Transmission Lines





Examples of WIFA-funded DWSRF projects:

- Arsenic/Fluoride/Nitrate
 Treatment Systems
 - Meter Replacement
 - Pump Stations





We Make It Easy to Apply!



- Our application process is streamlined and user-friendly
- You have a consistent point of contact throughout the financing process
- We've eliminated red tape



We Make It Easy to Apply!



- No application deadlines
- Financing is available year-round
- Loans are approved at bimonthly board meetings



We Make It Easy to Apply!



- Go from completing an online application to closing on your loan in just a few months!
- Call WIFA at (602) 364-1310

Talk with a Project Manager to start the process



Meet the Knowledgeable, Friendly Staff at WIFA!



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Pima
Pinal
Santa Cruz
Cochise
Graham
Greenlee
Yuma

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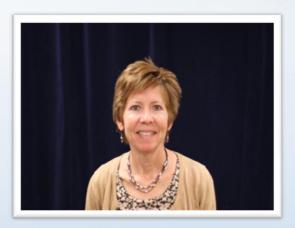
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Meet the Knowledgeable, Friendly Staff at WIFA!



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Water Infrastructure

Engineer



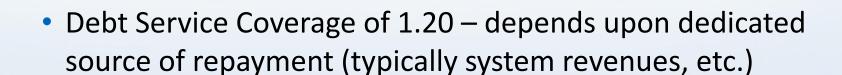
Standard Terms and Conditions



- Current interest rates in 2.8-3.5% range
- 20-year repayment term
- Interest is calculated only on funds drawn



Standard Terms and Conditions



- Due to our AAA credit ratings, WIFA is able to offer very low interest rates
- Must comply with Davis-Bacon wage rate requirements (Prevailing wages, as determined by the Dept. of Labor)



Incentives for Green Projects

- Water efficiency
- Energy efficiency



- Environmentally innovative
- Green stormwater infrastructure



Water Efficiency



- Meters and Automatic
 Meter Reading Systems
- Effluent reuse





Energy Efficiency





- Renewable energy (Solar, Wind, Geothermal, Micro-hydroelectric)
 - Energy audits/assessments



Environmentally Innovative



 LEED-Certified building or renovations (any level of certification)





Green Storm Water Infrastructure

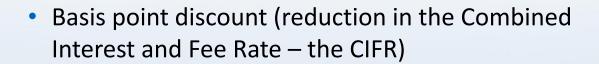


- Storm Water harvesting and reuse – at the facility
- Establishment or restoration of permanent riparian buffers or soft bioengineered stream banks





Incentives for Green Projects



 WIFA determines whether a project meets the green criteria, as outlined in the EPA's Green Project Reserve (GPR) guidance



Incentives for Green Projects



Incentive is available only until the GPR is spent



Planning and Design Loans

- Planning and Design Loans Available
- 1% interest rate
- 3-year repayment term
- Can be rolled into construction loan



Planning and Design Assistance Grant Program



- Offers planning and design grants
- Grants are available for DW and CW projects
- Help prepare water and wastewater facilities for future construction of infrastructure projects
- Grants are for planning and design only no construction costs can be included
- Limited funding available competitive selection process



Tips to Make Your Grant Application Stand Out!

- Your project clearly assists in proceeding with a capital improvement project
- Your documentation and description are solid
- Your project is appropriate for the facility, well-planned and ready to go



Grant Evaluation Criteria



- Critical Need
- Green components
- Application content and project description
- Costs and benefits
- Need for grant funding
- System Capacity



Next Grant Cycle

- Applications accepted January 2-February 28, 2013
- Drinking Water only
- \$150,000 available



WIFA Financing Options Summarized



- Below-market interest rates
- 20-year repayment term
- Year-round availability
- No restrictions on \$\$ amount
- Planning, Design & Construction costs

Grant Program

- Competitive selection process
- Limited funding available
- 2 Cycles per year
- Planning & Design only



Get in Touch with Us!



Water Infrastructure Finance Authority of Arizona

www.azwifa.gov



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Water Infrastructure Finance Authority of Arizona

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